

Commission of Public Works meeting, June 16, 2025
Special Meeting

Commissioners present: Trey Stephens, Donnie Cooper, Jackie Keenan and Roy Shaw
Employees present: Danny Lowe, Ken Phillips and Christy Lowe
Visitors present: Theo DuBose, attorney with Haynsworth Sinkler Boyd, P.A.
Place: New Ellenton Commission of Public Works
100 South Main Street
New Ellenton, SC 29809
Time: 7:00 PM

Chairman Mr. Trey Stephens presiding.

Mr. Trey Stephens opens with the Pledge of Allegiance and Ken Phillips said the prayer.

Mr. Trey Stephens welcomes everyone and asks he or she to state their name for the record.

Mr. Trey Stephens welcomed everyone to the Special Meeting and introduced Mr. Theodore DuBose, an attorney with Haynsworth Sinkler Boyd, P.A., who represents New Ellenton CPW as legal counsel in obtaining a Revenue Bond for future capital improvement projects. Mr. DuBose stated the bond was set up with a parity agreement with USDA. Theo discussed the conditions of the bond with the Commissioners and stated the CPW needs to vote on a resolution tonight. Once the resolution has been approved by CPW Commissioners, the first reading of an Ordinance by New Ellenton City Council will need to be read at their meeting on June 16, 2025 at 7pm and then voted on and approved by the City Council members and the mayor. Mr. DuBose also discussed the Tax Compliance Procedures associated with the bond.

Vice Chairman Donnie Cooper made a motion to approve the resolution for the \$1.3 million 20 year Revenue Bond at 5.46 % interest; it was seconded by Secretary-Treasurer Jackie Keenan and carried.

Chairman Trey Stephens asked Commissioners if they would be available to come in an hour before the Regular Monthly meeting on June 23rd to discuss the rate increase. All Commissioners in attendance stated they could meet at 6pm for a Work Session.

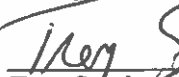
Donnie Cooper made a motion to adjourn; Roy Shaw seconded, all vote, so moved.

Attested by,



Director

Danny Lowe



Trey Stephens

Chairman



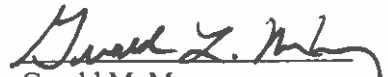
Donnie Cooper

Vice Chairman



Jackie Keenan

Secretary-Treasurer



Gerald McMurray

Commissioner



Roy Shaw

Commissioner